



PRESS RELEASE - FOR IMMEDIATE RELEASE

Shimco Accepted as Member of CARIC

The first CARIC Aero Connect project funding in Ontario was awarded to Shimco.

CAMBRIDGE, Ontario May 10, 2017 – Shimco, <u>an award-winning, world-wide leader in the manufacture of precision parts and gap-management solutions</u> was recently accepted as a member of the <u>Consortium for Aerospace Research and Innovation in Canada</u> (CARIC). The first CARIC Aero-Connect funded project in Ontario was recently awarded to Shimco.

Peter Voss, President and CEO of Shimco said: "Acceptance as a CARIC member is a prestigious honour. Their mission in research parallels the vision of Shimco to drive technology and innovation through developing and testing the latest advanced manufacturing technologies. It is a privilege to be the first recipient of their Aero-Connect program in Ontario. CARIC has already proven to be an invaluable source for finding the right research partners for our projects and for identifying and directly facilitating sources of funding. CARIC will definitely be part of our long-term research and technology support and funding strategies."

CARIC's President & CEO, Denis Faubert, agrees: "Shimco is a great addition to the CARIC network. It brings unique capabilities that will be put to good use by our members. Our research partnership will bring many positive benefits to the Canadian aerospace industry."

About CARIC

The Consortium for Aerospace Research and Innovation in Canada (CARIC) is a non-profit organization that was created in 2014 with the federal government's financial support. CARIC's Mission is to generate and foster dialogue and collaboration between players in the aerospace industry; to provide financial support to launch Industry led R&D projects in partnership with these players; and in providing concierge services to maximize funding leverage for industry. CARIC extends to Aerospace, Defence and Space sectors.

About Shimco

For over 25 years, Shimco has served the aerospace, defense, space, industrial and other sectors worldwide. Shimco is an award-winning, world-wide leader in the manufacture of precision parts and gap-management solutions (such as laminated and edge-bonded shims, tapers and spacers), in materials ranging from aluminum and titanium through to synthetics and composites and in PEO coated shims.

Shimco offers a tradition of **innovation**, **precision** and **execution**, providing solutions that conform to exacting international and customer-specific standards. Shimco is registered with the Canadian Controlled Goods Program and is an ISO9001:2008 & AS9100C registered company. Our commitment to quality, on-time delivery, lean manufacturing, our employees, customer support, the environment and financial strength is unparalleled. Canadian Headquarters are in a new state-of-the-art manufacturing facility in Cambridge, Ontario.





We are dedicated in being a preferred strategic partner to global aerospace, space and defence OEMs and Tier 1 system integrators, suppliers and MRO organizations, providing value and service on everything that flies.

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Contact: Peter Voss President, and CEO Shimco

Tel: +1 (905) 471-6050 PVoss@shimco.com www.shimco.com

Flavie Côté Director of Communications CARIC

Tel: +1 (514) 497-7590 Flavie.cote@caric.aero www.caric.aero