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New Building and Location for Shimco Headquarters Announced

Plans are underway to move company headquarters to Cambridge, Ontario.

MARKHAM, Ontario (June 5, 2015) – Shimco, a world-wide leader in the manufacture of precision parts and gap-management solutions, announced today the upcoming move of Shimco's headquarters to a brand new building in Cambridge, Ontario. Ground breaking for the new site will take place in July 2015 with the relocation planned for December 2015.

The new 25,000 square foot facility in Cambridge will house the new headquarters of Shimco as well as a state-of-the-art manufacturing facility, incorporating increased automation and the latest lean manufacturing principles. The manufacturing facility will see the addition of new machines with increased capabilities, robotics and RFID inventory tracking, allowing for a faster turn-around time for its customers' orders. Further, in-line with the company's vision of being at the leading edge of advanced manufacturing processes, it plans to collaborate with local educational institutions to create a 'centre of excellence' to commercialize leading edge manufacturing technologies. An additional 15,000 square foot expansion is also planned to incorporate surface treatment and testing, allowing the company to offer an end-to-end solution to its international customer base.



**Planned site for Shimco's new headquarters in
Cambridge, Ontario**

Cambridge is a well-known, diverse community with a history of success in the manufacturing sector. Many national and international brands have head offices or local manufacturing facilities in Cambridge such as ATS, Com Dev, Heroux Devtek, Magellan Aerospace, PCC Centra, Raytheon and Toyota, some of which are located near the planned new Shimco site.

During the relocation period, parallel manufacturing is planned for the current manufacturing site in Markham, Ontario and the new Cambridge location to ensure no interruption in deliveries to customers.

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Peter Voss, President, CEO and owner of Shimco comments: "Shimco has a long and successful history from operations in our current location in Markham. The City of Markham has been very supportive of Shimco, including the local business association awarding us with a Business Excellence Award in Innovation last year. However, as a result of exponential growth stemming from our partnerships with many of the world's largest Tier 1 and OEM aerospace companies, it was time for Shimco to relocate into a larger and more modern manufacturing facility. After researching multiple options, the site in Cambridge provided us with the right combination of building a cost-effective new facility within a dynamic and strategically located community known for advanced manufacturing. Our new facility will accommodate Shimco's accelerated growth as well as our future expansion plans."

About Shimco

For over 25 years, Shimco has served the aerospace, defense, space, industrial and other sectors worldwide. Shimco is a world-wide leader in the manufacture of precision parts and gap management solutions, such as laminated and edge-bonded shims, tapers and spacers, in materials ranging from aluminum and titanium through to synthetics and composites.

Shimco offers a tradition of **innovation, precision** and **execution**, providing solutions that conform to exacting international and customer-specific standards. Shimco is registered with the Canadian Controlled Goods Program and is an ISO9001:2008 & AS9100C registered company. Their commitment to quality, on-time delivery, lean manufacturing, customer support, the environment and financial strength is unparalleled.

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